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NEWS RELEASE

MAINLAND RESOURCES, INC. AND PETROHAWK ENERGY CORPORATION ENTER DEFINITIVE AGREEMENT FOR JOINT DEVELOPMENT OF HAYNESVILLE SHALE PROPERTY, LOUISIANA

Houston, Texas / PR Newswire – Aug. 5, 2008 –Mainland Resources, Inc., a Nevada corporation (the “Company”) (MNLU-OTCBB, 5MN-Frankfurt) and Petrohawk Energy Corporation (“Petrohawk”) (NYSE: HK) have signed a definitive binding agreement for the joint development of the Haynesville Shale on Mainland Resources’ properties (“the Leases”) in De Soto Parish, Louisiana effective August 4, 2008. This agreement follows the companies’ initial Letter Agreement announced July 15, 2008 and closes the transaction.

Mainland Resources, Inc. holds interest in approximately 2,695 net acres which form part of the East Holly Field in De Soto Parish, northwest Louisiana.

Under the terms of the Definitive Agreement, Petrohawk agrees to pay 100% of the costs of development associated with the first well drilled below the Cotton Valley Formation, including drilling, completing and fracture stimulating, as well as costs up to and including pipeline connection. Petrohawk also agrees to pay 80% of all costs of the second well drilled on the Leases below the base of the Cotton Valley and Mainland agrees to pay 20% of the costs. For the third, and all subsequent wells drilled on the Leases below the base of the Cotton Valley Formation, Petrohawk will pay 60% and Mainland will pay 40%.

Mainland will immediately transfer 60% of its De Soto Parish leases to Petrohawk, but only as the Leases relate to all depths below the base of the Cotton Valley Formation, and specifically the Haynesville Shale. Mainland retains rights to all Cotton Valley and Hosston formation production on these Leases. Petrohawk agrees to gather and market Mainland’s production from above the base of the Cotton Valley Formation, pursuant to a mutually acceptable agreement.

Mainland Resources President Mike Newport states, “This is a great day for Mainland Resources. With Petrohawk fully on board, we are ready to move ahead with drilling our Haynesville Shale leases immediately.”

Petrohawk (or its affiliate) will be designated Operator on all development. The Griffith Well No. 1-H is currently on Petrohawk’s rig schedule to spud in September 2008. Mainland Resources management expects to provide news on site preparations, operational developments and drill rig progress within the week.

About Petrohawk Energy Corporation

Petrohawk Energy Corporation is an independent energy company engaged in the acquisition, production, exploration and development of oil and gas, with properties concentrated in North Louisiana (Haynesville Shale, Elm Grove field and Terryville field), Arkansas (Fayetteville Shale), East Texas, Oklahoma and the Permian basin.

Mainland Resources, Inc. – cont'd

About Mainland Resources, Inc.

Mainland Resources is a junior company engaged in the exploration and development of oil and gas resources. The Company's current initiatives are focused on the acquisition and development of leases in Louisiana's emerging northeastern gas region that is gaining notoriety for recent discoveries in the Haynesville shale.

Symbol: MNLU – OTCBB, Symbol: 5MN; Frankfurt, WKN No.: A0ND6N

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